

PPFL/SE/2024-2025/018

July 08, 2024

To
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

This is with reference to our letter no. PPFL/SE/2024-2025/014 dated June 5, 2024, submitting the Postal Ballot Notice along with the explanatory statement (“**Postal Ballot Notice**”) for seeking approval of the Members of the Company on the following resolution:

Sr. No.	Description of the Special Resolution
1.	Appointment of Mr. Ankur Bansal (DIN: 03082396), as a Non-Executive, Independent Director of the Company w.e.f May 16, 2024.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the rules made thereunder, the Company conducted the postal ballot by remote e-voting process as set out in the Notice. The remote e-voting period commenced at 9:00 a.m. (IST) on Saturday, June 8, 2024, and concluded at 5:00 p.m. (IST) on Sunday, July 7, 2024.

The Scrutinizer appointed for scrutiny of the Postal Ballot process, M/s. Sanjay Dholakia & Associates, Company Secretaries (FCS: 2655; CP: 1798), has submitted their report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that, the aforesaid Special resolution has been passed by the Members with requisite majority.

In accordance with Regulation 44(3) of the Listing Regulations, please find enclosed the details of voting results and the report of the Scrutinizer thereon as **Annexure A** and **Annexure B** respectively.

The voting results along with Scrutinizer’s report are being made available on the website of the Company at <https://www.princepipes.com> and on the website of National Securities Depository Limited (NSDL) at <https://www.evoting.nsdl.com>.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Prince Pipes and Fittings Limited



Shailesh Bhaskar
Company Secretary and Compliance Officer
FCS: 13188

PRINCE PIPES AND FITTINGS LIMITED
Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves
& Water Tanks



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road),
Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Plot No. 1, Honda Industrial Estate, Phase II, Honda Sattari, Honda - 403 530, Goa, India.
CIN: L26932GA1987PLC006287

Annexure A

POSTAL BALLOT VOTING RESULTS	
Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of Postal Ballot Notice	May 16, 2024
Remote E-voting Period:	
Start Date	Saturday, June 8, 2024
End Date	Sunday, July 7, 2024
Record date/Cut-off date	Friday, May 31, 2024
Total number of shareholders as on Record date/Cut-off date	193891
Number of shareholders present in the meeting in person or through proxy:	
Promoter or Promoter Group	Not Applicable
Public	Not Applicable
Number of shareholders attended the meeting through Video Conferencing:	
Promoter or Promoter Group	Not Applicable
Public	Not Applicable



Description of Resolution			Appointment of Mr. Ankur Bansal (DIN: 03082396), as a Non-Executive, Independent Director of the Company					
Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	67379075	67281859	99.8557	67281859	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		67281859	99.8557	67281859	0	100.0000	0
Public Institutions	E-Voting	27434494	24589878	89.6312	24532580	57298	99.767	0.2330
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		24589878	89.6312	24532580	57298	99.767	0.2330
Public Non Institutions	E-Voting	15747510	189627	1.2042	187110	2517	98.6727	1.3273
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		189627	1.2042	187110	2517	98.6727	1.3273
Total		110561079	92061364	83.2674	92001549	59815	99.9350	0.0650





SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

COMPANY SECRETARIES

GP 15, 2nd Floor, Raghuleela Mall, Behind Poincur Bus Depot, Kandivali (West), Mumbai - 400 067.
☎ : 31578826 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com

REPORT OF SCRUTINIZER

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairman
PRINCE PIPES AND FITTINGS LIMITED
Plot No.1, Honda Industrial Estate,
Phase II, Honda Sattari, Honda,
Goa, India, 403530

Dear Sir,

I, Sanjay R. Dholakia, Proprietor of Sanjay Dholakia & Associates, Company Secretaries, pursuant to the resolution passed by the Board of Directors of **PRINCE PIPES AND FITTINGS LIMITED** ("the Company") on 16th May, 2024 have been appointed as the Scrutinizer for the purpose of scrutinizing the Postal Ballot process including voting through electronic means ("e-voting / Remote e-voting") in a fair and transparent manner pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and other applicable laws and regulations, if any, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (hereinafter referred to as "MCA Circulars") and read with the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 (hereinafter referred as "SEBI Circulars"), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, and any other applicable law, rules and regulations, (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), in respect of the Resolutions as set out in the Postal ballot Notice dated 16th May, 2024 ("Postal Ballot Notice") seeking approval of the shareholders for below mentioned Agenda:



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1. To appoint Mr. Ankur Bansal (DIN: 03082396), as a Non-Executive, Independent Director of the Company.

Responsibility of the Management

The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules made thereunder in relation to exercising of voting rights through Postal Ballot and electronic means on the Resolution, as set out in the Postal Ballot Notice.

Responsibility as a Scrutinizer

My responsibility, as a Scrutinizer for the Postal Ballot through Remote E-voting process, is restricted to the preparation of the Scrutinizer's Report on the votes casted "in favour" or "against" the Resolution, as set out in Item No.1 of the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the Authorized Agency engaged by the Company for providing remote e-voting facilities.

Further in addition to the above, I submit my report as under:

- The Postal Ballot Notice with necessary statement setting out the material facts under Section 102 of the Act were sent through electronic mail to those members whose names appeared in the Register of Members/ List of Beneficiaries as on 31st May, 2024 ("**cut-off date**") and who had registered their email ID with the Company / RTA / Depositories in compliance with the MCA Circulars. The Company has also placed the notice of the Postal Ballot on the website of the Company.
- The Members of the Company holding shares as on the cut-off date were entitled to vote on the proposed resolution as set out in Item No. 1 of the Postal Ballot Notice.
- The remote e-voting period remained open from Saturday, 8th June 2024, 9:00 A.M. to Sunday, 7th July 2024, 5:00 P.M. During the said period, the Members of the Company, holding shares as on the cut-off date were entitled to vote on the resolution set out in the Postal Ballot Notice through remote e-voting.
- The e-voting module of NSDL was disabled on 7th July 2024 at 5:00 P.M. and I, as the Scrutinizer, unblocked the votes casted, on 08th July, 2024 at 10.30 A.M. in the presence two witnesses who are not in employment of the Company.
- I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the e-voting system of NSDL and have maintained a register in which



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necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

- Details of E-voting are as under:

1. To appoint Mr. Ankur Bansal (DIN: 03082396), as a Non-Executive, Independent Director of the Company.

Passed as a **Special Resolution** as follows:

- a) Details of Votes in favour and against the resolution

	Remote E voting	Percentage (%)
A. Votes in favour of Resolution		
Promoters & Promoter Group	6,72,81,859	73.08
Public Shareholders	2,47,19,690	26.85
Total (A)	9,20,01,549	99.93
B. Votes against the resolution		
Promoters & Promoter Group	--	--
Public Shareholders	59,815	0.07
Total (B)	59,815	0.07
Grand Total (A+B)	9,20,61,364	100.00

- b) Details of Invalid & Abstained Votes

	Invalid Votes		Abstained from Voting	
	No. of Members	No. of votes casted	No. of Members	No. of votes casted
Promoters & Promoter Group	--	--	--	--
Public Shareholders	--	--	-	-
Total	--	--	-	-

- Based on the aforesaid result, I report that the Special Resolution as set out in Item No. 1 of the Postal Ballot Notice have been passed by the members through remote E-voting with requisite majority under the provisions of the Act.
- The electronic data and all other relevant records relating to remote e-voting are handed over to Mr. Shailesh Bhaskar, Company Secretary and Compliance Officer, for safe custody.



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You may kindly consider the aforesaid position of the votes cast by the Members, through remote e-voting and declare the result accordingly.

Thanking you.

For SANJAY DHOLAKIA & ASSOCIATES

Sanjay
Rasiklal
Dholakia

Digitally signed by
Sanjay Rasiklal Dholakia
Date: 2024.07.08
14:17:31 +05'30'

Sanjay R Dholakia
Practicing Company Secretary
Proprietor

Membership No.: 2655
CP No.:1798
Peer Reviewed Firm No. 2036/2022

Place: Mumbai
Date: 08th July, 2024

UDIN: F002655F000689330